

News Release

FOR IMMEDIATE RELEASE

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Pharmitas Partners with the University of Washington on Medication Therapy Management Program

Technology leader and pharmacy practice innovator to transform the delivery of medication therapy management

BELLEVUE and SEATTLE, Wash. – August 13, 2008 – Pharmitas, Inc. and the University of Washington Department of Pharmacy today announced an agreement where the two organizations will collaborate to deliver innovative medication therapy management (MTM) solutions. Together, Pharmitas and the University of Washington will enable payers, retailers, pharmacists and consumers to fully realize the value of MTM programs.

Using their Software as a Service (SaaS) platform, Pharmitas will provide its proprietary technology to facilitate real-time delivery of medication therapy management. The Department of Pharmacy at the University of Washington will provide coordinated and comprehensive clinical services and consultation to doctors, pharmacists and patients.

“The pharmacy of the future is one that will be patient-, not product-centric, and will compete for customer dollars based on patient satisfaction and quality of care, not lowest cost per prescription,” said Chris Parsons, founder and CEO at Pharmitas, Inc. “Our innovative technology, combined with the University of Washington’s transformative approach to pharmacy practice will fundamentally change the way healthcare services are delivered and create significant opportunities to offer medication therapy management as a value-added service. We are thrilled to partner with the nationally recognized leader in pharmacy innovation.”

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“Cost-effective adoption of medication therapy management will be tied to service automation, pharmacy workflow integration, and a strong clinical backbone,” said Don Downing, Pharm.D., co-director at the University of Washington Institute for Innovative Pharmacy. “While there are currently barriers to integrating the new service-based model into the existing product-based workflow, these barriers can be overcome with the appropriate use of technology and remote clinical services and expertise.”

About Pharmitas, Inc.

Based in Bellevue, Wash., Pharmitas, Inc. is a technology company that provides comprehensive solutions for retail, healthcare and government organizations. For more information about Pharmitas, Inc., visit the company’s Web site at www.pharmitas.com.

About the University of Washington Department of Pharmacy

The University of Washington Department of Pharmacy is nationally recognized as an innovative leader in pharmacy education, scholarship, and research. More information on the Department of Pharmacy may be found at <http://depts.washington.edu/pha/>.

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